May 2016

**Jacques Maurice Group** 

ScotiaMcLeod, a division of Scotia Capital Inc.

www.jacquesmaurice.ca

# To achieve higher returns on common shares, we need access to the best research.

Over the years, we have come to the conclusion that both Bloomberg and Value Line research is superior to all the others.

I have included a sample of the first and last page of Bloomberg's listing of US corporations. You can see that the two most important columns are the total potential return for one year and the average ranking of all analysts who cover S&P 500 companies, where 5.0 is the highest score. You can see that we only hold and recommend large capitalisation entreprises for our clients. This daily research allows us to take advantage of the best entry points for our share purchases and avoid the ones with average or frankly poor potential.

The attached Value Line appendix on the securities with the best future growth potential includes only companies that, for the last ten years, have experienced average growth of 10% or more in every aspect of the overall sales, cash flow, earnings, dividends and book values, in addition to offering their shareholders ratios at least equal to this for the next three to five years.

We have also included an appendix on the importance and strength of dividends in a strategy for holding shares in the medium and long terms.

Sincerely,

Senior Wealth Advisor Director, Wealth Management

Jocques Mounce

This publication has been prepared by an advisor of ScotiaMcLeod, a division of Scotia Capital Inc. (SCI). This publication is intended as a general source of information and should not be considered as personal investment or tax advice. We are not tax advisors and we recommend that individuals consult with their professional tax advisor before taking any action based upon and opinions contained herein have been compiled or arrived at from sources believed reliable but no representation or warranty, express or implied, is made as to their accuracy or completeness. Neither SCI nor its affiliates accepts liability whatsoever for any loss arising from any use of this publication or its contents. This publication is not, and is not to be construed as, an offer to sell or solicitation of an offer to buy any securities and/or commodity futures contracts. SCI, its affiliates and/or their respective officers, directors, or employees may from time to time acquire, hold, or sell securities and/or commodities and/or commodity futures contracts mentioned herein as principal or agent. All performance data represents past performance and is not indicative of future performance. SCI and/or its affiliates may have acted as financial advisor and/or underwriter for certain of the corporations mentioned herein and may have received and may receive remuneration for same. All insurance products are sold through Scotia Wealth Insurance Services Inc., the insurance subsidiary of Scotia Capital Inc., a member of the Scotia Wealth Insurance Advisors (Financial Security Advisors in Quebec) representing Scotia Wealth Insurance Advisors (Financial Security Advisors in Quebec) representing Scotia Wealth Insurance Advisors (Financial Security Advisors in Quebec) representing of the profession of the profession

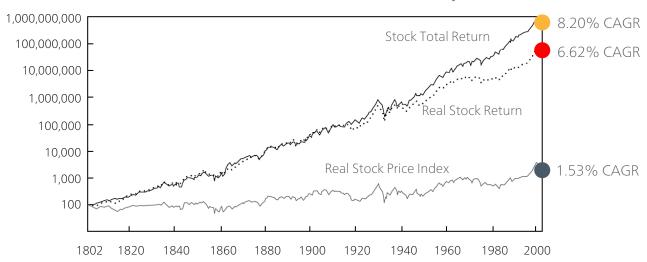
<sup>&</sup>lt;sup>®</sup> Registered trademark of The Bank of Nova Scotia, used under licence. ™Trademark of The Bank of Nova Scotia, used under licence. Scotia Wealth Management™ consists of a range of financial services provided by The Bank of Nova Scotia (Scotiabank®); The Bank of Nova Scotia Trust Company (Scotiatrust®); Private Investment Counsel, a service of 1832 Asset Management L.P.; 1832 Asset Management U.S. Inc.; Scotia Wealth Insurance Services Inc.; and ScotiaMcLeod®, a division of Scotia Capital Inc. Wealth advisory and brokerage services are provided by ScotiaMcLeod, a division of Scotia Capital Inc. Scotia Capital Inc. is a member of the Canadian Investor Protection Fund and the Investment Industry Regulatory Organization of Canada

### The Power of Dividends

## Investment Returns have been more about Dividends than Capital Gains

The chart below shows U.S. stock market returns since 1802. We can clearly see that equities have derived most of their returns from dividend income that has been reinvested, rather than solely from capital appreciation. Capital gains, shown in the Real Stock Price Index, is only a part of the big picture. Even after taking inflation into account; dividend income, dividend growth and the power of reinvesting dividends, have accounted for most of the return over the 200-year period.

#### Growth of \$100 invested over 200 years



Source: Arnott & Bernstein, FAJ, March/April 2002

The above returns are provided for illustrative purposes only. The performance presented represents historical performance of an unmanaged index. Returns would have been lower if they were subject to fees. Past performance is not an indicator of future results. The figure above is used only to illustrate the effects of the Compound Annual Growth Rate (CAGR) and is not intended to reflect future values or returns on investment.

Stock Total Return: The solid black line denotes the cumulative total return for equities since 1802, where \$100, with reinvestment of dividends, grows to \$700 million in 200 years.

Real Stock Return: The dotted line includes reinvestment of dividends but takes into account inflation and shows the stock's return less inflation. The \$100 invested grew to \$37 million in real terms.

"Do you know the only thing that gives me pleasure? It's to see my dividends coming in."

- John D. Rockefeller -

Real Stock Price Index: The line in the bottom show the wealth accumulation from price appreciation alone, net of both inflation and dividends. If an investor had placed \$100 in stocks in 1802 and spent the average dividend yield of 4.9% for the next 200 years, they would have a portfolio worth \$2,099, net of inflation. Quite a difference!

#### Summit Program®



® Registered trademarks of The Bank of Nova Scotia, used under licence. ™ Trademark of The Bank of Nova Scotia, used under licence. Scotia Wealth Management™ consists of a range of financial services provided by The Bank of Nova Scotia (Scotiabank); The Bank of Nova Scotia Trust Company (Scotiatrust); Private Investment Counsel, a service of 1832 Asset Management L.P.; 1832 Asset Management U.S. Inc.; Scotia Wealth Insurance Services Inc.; and ScotiaMcLeod, a division of Scotia Capital Inc. Wealth advisory and brokerage services are provided by ScotiaMcLeod, a division of Scotia Capital Inc. Scotia

This publication is intended as a general source of information and should not be considered as personal investment or tax advice. We are not tax advisors and we recommend that individuals consult with their professional tax advisor before taking any action based upon the information found in this publication. Opinions, estimates, and projections contained herein are our own as of the date hereof and are subject to change without notice. The information and opinions contained herein have been compiled or arrived at from sources believed reliable but no representation or warranty, express or implied, is made as to their accuracy or completeness. Neither SCI nor its affiliates accepts liability whatsoever for any loss arising from any use of this publication or its contents. This publication is not, and is not to be construed as, an offer to sell or solicitation of an offer to buy any securities and/or commodity futures contracts. SCI, its affiliates and/or their respective officers, directors, or employees may from time to time acquire, hold, or sell securities and/or commodity futures contracts mentioned herein as principal or agent.

Estimated

#### **HIGHEST GROWTH STOCKS**

(To be included, a company's annual growth of sales, cash flow, earnings, dividends and book value must together have averaged 10% or more over the past 10 years and be expected to average at least 10% in the coming 3-5 years.)

Est'd

Advance   Adva	Page No.	Stock Name	Ticker	Recent Price	Growth Past 10 Years	Est'd Growth 3-5 Years		Safety Rank	Beta	Current P/E Ratio	% Est'd Yie <b>l</b> d	Estimated 3-5 Year Price Appreciation	Industry Group	Industry Rank
Section   Company   Comp	1702	AAON, Inc.		27.05	12%	12%	1 2	3	1.25	28.5	0.8	N- 50%	Machinery	28
Section   Company   Comp	793	Aetna Inc.	AET	115.77	16%	10%	3	2 3	0.90	14.8	0.9	15- 55%	Medical Services	59 14
Section   Sect	1611	Allergan plc '	AGN	219.94	17%	11%			0.90	15.8	NIL	50-105%	Drug '	62
Section   Sect	204	AmerisourceBergen	ABC	91.28	14%	10%	3	1	0.80	15.7	1.5	25- 55% 45- 95%	Med Supp Non-Invasive	15 66
Section   Sect	1353	ARM Holdings plc Astronics Corn	ARMH	40.74	18%	13%	3 5	3	1.25	35.7	0.9	45-110%	Semiconductor	47
See   See	351	BJ's Restaurants	BJRI	44.94	17%	14%			0.90	25.1	NIL	100-200%	Restaurant Chemical (Specialty)	22 53
Self-bary Force	2134	Big Lots Inc.	BIG	47.68	12%	11%	3	3	1.00	15.7	1,8	35-100% 75-155%	Retail Store Beverage	61 19
1967   California   Corp.	355	Buffalo Wild Wings Cal-Maine Foods	BWLD	144.62	25%	15%	3	3	0.85	26.1	NIL	30- 95%	Restaurant	22
Tell	1907	Calavo Growers	CVGW CMN	56.99	11%	12%	1 2	3	0.75	28.5 46.0	1.4	N- 15%	Food Processing	10
Tell	2102	Carter's Inc.	CRI	103.93	15%	13%	2 3	3	0.75	21.3	1.3	25- 90% 20- 75%	Appare	56 31
The Continue of the Continue	1616	Celgene Corp.	CELG	107.55	36%	17%			1.10	31.7	NIL	35-105%	Drug	62 59
The Continue of the Continue	821	Cerner Corp.	ČEŘN CHE	58.16	18%	13% 11%	3 3	2 3	1.00	25.1	NIL	40- 90% 5- 55%	Healthcare Information	49 37
Page   Departer Corp.   Diff.   198.   198.   198.   198.   2   2   105.   204.   20	798	Cigna Corp.	$\cap$	140.68	14%	12%	-	2	0.90	15.4	NIL	15- 55%	Medical Services	59
Page   Departer Corp.   Diff.   198.   198.   198.   198.   2   2   105.   204.   20	2606	Cognizant Technology	ČTŠH CPRT	60.63	31%	15%	3 1	2 2	1.05	18.3	NIL	25- 65% 20- 65%	IT Services	5 29
Page   Departer Corp.   Diff.   198.   198.   198.   198.   2   2   105.   204.   20	445	CoStar Group Ctrip.com Int'l ADR	CSGP CTRP	182 99	15%	14%	3	3	1.10	55.5	NIL	10- 65%	Information Services	-9 58
FactSer Research	1748	Danaher Corp. Dollar Tree, Inc.	DHR	96.36	15% 16%	11% 19%	2 3	2 2	1.05	20.4	0.7	40- 85%	Diversified Co.	
FactSer Research	182	Edwards Lifesciences	EW	108.84	13% 12%	13% 17%		3 3	0.85	43.0	NIL	N- 30% 205-360%	Med Supp Invasive	13 62
1986   Healthere Serv.   C.   1976	948	F5 Networks	FDS	105.37 152.63	25%	10%	4	3 2	1.15	20.7	NIL	30- 90%	Telecom. Equipment	65 9
1986   Healthere Serv.   C.   1976	2104	Gartner Inc.	GIII	46.68 88.15	20% 10%	12% 14%	3 2	3	1.20 0.90	19.5 33.0	NIL NIL	30- 80% 35- 85%	Apparel Information Services	56 9
Healthcare Syes,   HeSS   37.22   12%   12%   2   2   0.00   36.1   2.0   M. 35%   Industrial Services   27	2105	Gildan Activewear Hain Celestial Group	GIL HA <b>I</b> N	31.56	17%	11%	3	3	0.95	20.5	1.0 NIL	25- 75% 15- 65%	Apparel Food Processing	56 10
1913 ITC Holdings ITC	396	Healthcare Svcs.	HCSG HEI	37.22	12%	12%			0.90	36.1	2.0	NL 35%	Industrial Services	27 50
1913 ITC Holdings ITC	216	Hologic, Inc.	HOLX	37.70	14%	13% 12%	2 2	3 1	1.10	35.9	NIL	N- 45% 5- 30%	Med Supp Non-Invasive	15 10
Inflayer Ltd. AUP    NPT   1822   248,   178,   2   2   0.50   50.5   1.5   50.5	913	Hunt (J.B.) ITC Holdings	JBHT ITC	85.54 43.30	12%	11%			0.90	21.8	1.0	5 50%	Trucking	32
Section   Sect	2612 2585	Infosys Ltd. ADR	ÍNFY INTU	19.23 103.92	24%	11%	2	2 2	0.85	20.5 29.2	1.4	30- 80% 20- 45%	IT Services `	35
Section   Sect	928 400	j2 Global Jones Lang LaSalle	JCOM JLL	62.69	17% 13%	11% 11%	3 4	3 3	1.35	19.5 11.9	2.2 0.5	35-105% 45-115%	Telecom, Services Industrial Services	51 27
1992   Lam Research   LRCX   80.25   14%   12%   2   3   1.15   16.8   1.5   N. 35%   Semiconductor Equip   30	993	Juniper Networks	LKQ	33.95	25%	11%	3 2	3	1.35 1.00	13.3 21.6	1.8	50-110%	Telecom. Equipment Auto Parts	65 39
McKesson Corp.   MCK   177.17   14%   11%   3   1   0.90   13.7   0.5   55-90%   Med Supp Non-Invasive   15	2613	Manhattan Assoc.	MANH	65.23	13%	15%	2 3	3 3	1.15 1.05	44.7	NIL	N- 35% N- 15%	IT Services	30 5
Microsemi Corp.   MISCC   36.86   77%   15%   2 3 1.30   11.9   MIL   60.130%   Semiconductor   47	222	McKesson Corp.	MCK	177.17	14%	11%		1	0.90	13.7	0,6	40-115% 55- 90%	Industrial Services Med Supp Non-Invasive	15
1975   Monster Beverage	1371	MEDNAX, Inc. Microsemi Corp.	MSCC	36.96	17%	15%	3 2	2 3	0.90 1.30	11.9	NIL	60-130%	Medical Services Semiconductor	59 47
1975   Monster Beverage   MNST   123,78   33%   13%   3   3   0.85   34.5   MIL   N. 4 0%   Beverage   19   2622   Nelffx, Inc.   NFIX   22.43   27%   15%   3   3   0.80   MMF   NIL   25.7 70%   Internet   5.8   2159   MIKE, Inc.   B   NKE   59.54   12%   13%   3   1   0.80   MIR   NIL   10.3 6%   Shoe   68   2157   Nov Nordisk ADR   NVO   21.9 19%   12%   3   3   1.05   18.6   MIL   10.3 6%   Food Processing   62   21927   Nutrifystem Inc.   NTRI   21.91   13%   14%   3   3   1.05   18.6   MIL   10.6 60%   Trucking   32   226   Old Dominion Freight   ODFL   89.74   17%   17%   17%   3   3   1.05   18.6   MIL   10.6 60%   Trucking   32   226   Omnoled, Inc.   OMEL   30.22   15%   12%   3   3   1.05   18.6   MIL   10.6 60%   Trucking   32   226   Omnoled, Inc.   OMEL   30.22   15%   12%   3   3   1.05   18.6   MIL   10.6 60%   Trucking   32   227   Ovo Nordisk ADR   NVO   10.2   15%   11%   3   3   1.05   18.6   MIL   10.6 60%   Trucking   32   228   Omnoled, Inc.   OMEL   30.22   15%   12%   3   3   1.05   18.6   MIL   10.6 60%   Trucking   32   229   Omnoled, Inc.   OMEL   30.22   15%   12%   3   3   1.05   18.6   MIL   10.6 60%   Trucking   32   220   Omnoled, Inc.   OMEL   30.22   15%   11%   3   3   1.05   18.6   MIL   10.6 60%   Trucking   32   221   Omnoled, Inc.   OMEL   30.22   15%   11%   3   3   1.05   18.6   MIL   10.6 60%   Trucking   32   222   Omnoled, Inc.   OMEL   30.22   15%   11%   3   3   1.05   18.6   MIL   10.6 60%   Trucking   32   223   Ownoled, Inc.   Ownole	2128	Middleby Corp. (The) Monro Muffler Brake	MNRO	70.91	11%	13%		3	1.15 0.75		0,8	N- 45% 15- 70%	Machinery Retai <b>l</b> Automotive	28 29_
325   Old Dominion Freight   OPFL   69.74   17%   11%   3   3   1.05   18.6   NIL   10.60%   Trucking   32   226   Omnicell Inc.   OMCL   30.23   15%   12%   3   3   1.05   30.8   NIL   30.80%   Med Supp Non-Invasive   15   1817   Open Text Corp.   OTEX   54.4   16%   11%   3   3   0.85   24.1   1.5   20.85%   E-Commerce   54   54   54   54   54   54   54   5	2632	Monster Beverage Netflix Inc	NFLX	92.43	27%	16%	3 3	3	0.85 0.90	NMF	NIL	25- 70%	Beverage Internet	19 58
325   Old Dominion Freight   OPFL   69.74   17%   11%   3   3   1.05   18.6   NIL   10.60%   Trucking   32   226   Omnicell Inc.   OMCL   30.23   15%   12%   3   3   1.05   30.8   NIL   30.80%   Med Supp Non-Invasive   15   1817   Open Text Corp.   OTEX   54.4   16%   11%   3   3   0.85   24.1   1.5   20.85%   E-Commerce   54   54   54   54   54   54   54   5	1627	Novo Nordisk ADH	NVO	55.22	19%	12%	3 2	1 2	0.85	26.5	1.7	25- 70%	Drug	68 62
1817   Open Text Corp.   OTEX   54.42   16%   11%   3   3   0.95   24.1   1.5   20. 85%   E-Commerce   54   1631   Perigo Co. plc   PRGO   99.55   20%   12%   4   3   0.80   11.5   0.6   125-23%   Druit   125   1632   Polifor Corp.   POL   35.50   13%   11%   3   3   1.35   16.4   1.4   25-95%   Druit   125   1636   Pricipine Group (The)   POLN   333.95   43%   11%   3   3   1.15   67.1   NIL   15-70%   Chemical (Specialty)   53   178   Polifor Corp.   POLN   333.95   43%   11%   3   3   1.15   67.1   NIL   15-70%   Computer Software   35   179   Red Pobin Gournet   RRGB   65.84   12%   11%   3   3   1.05   67.1   NIL   15-70%   Computer Software   35   179   Red Pobin Gournet   RRGB   65.84   12%   11%   3   3   1.00   17.9   NIL   45-120%   Restaurant   22   170   Royal Gold   RGLD   57.40   17%   12%   3   2   0.95   35.7   1.5   30-70%   Industrial Services   27   170   Royal Gold   RGLD   57.40   17%   13%   3   3   0.90   50.8   1.6   5-65%   Precious Metals   33   170   Royal Gold   RGLD   57.40   17%   11%   3   3   1.40   NIF   3.7   25-75%   Steel   73   1749   Schnitzer Steel   SCHN   20.21   10%   11%   12%   3   4.40   NIF   3.7   25-75%   Steel   73   1742   Sterview-Williams   SHW   30.12   11%   12%   3   4.40   12.3   2.0   35-125%   Entertainment   78   1749   Schnitzer Steel   SCHN   20.21   10%   11%   12%   3   4.40   12.3   2.0   35-125%   Entertainment   78   1740   Sterview-Williams   SHW   30.12   11%   12%   3   4.40   12.3   2.0   35-125%   Entertainment   78   1740   Sterview-Williams   SHW   30.12   11%   12%   3   4.40   12.3   2.0   35-125%   Entertainment   78   1741   Sterview-Williams   SHW   30.12   10%   18%   3   3   1.15   16.7   NIL   15-75%   Shee   Entertainment   78   1742   Sterview-Williams   SHW   30.12   10%   11%   12%   2   0.90   24.6   1.1   5-30%   Retail Building Supply   8   1743   Sterview-Williams   SHW   30.12   10%   13%   13%   1.50   1.10   1.50   1.50   1.50   1.50   1.50   1.50   1.50   1.50   1.50   1.50   1.50   1.50   1.50   1.50   1.50   1.50	325	Old Dominion Freight	ODFL	69.74	17%	11%		3	1.05	18.6	NIL	10- 60%	Trucking	
573	1817	Omnicell, Inc. Open Text Corp.	OTEX	54.42	16%	11%	3		0.95	24.1	1.5	30- 80% 20- 85%	E-Commerce	15 54
2592   Red Hat, Inc.   RHT   74.49   23%   11%   3   3   1.15   67.1   NIL   15.70%   Computer Software   35   371   Red Robin Gourmet   RGGB   66.84   12%   11%   3   3   1.00   17.9   NIL   45.120%   Restaurant   22   408   Rollins, Inc.   ROL   26.77   12%   12%   3   2   0.95   35.7   1.5   30.70%   Industrial Services   27   2218   Ross Stores   ROST   57.60   17%   11%   2   2   0.85   21.8   1.0   5.40%   Retail (Softlines)   71   1576   Royal Gold   RGLD   57.40   17%   13%   3   0.90   50.8   1.6   5-65%   Retail (Softlines)   71   1576   Royal Gold   Retail (Softlines)   71   1576   Royal Gold   Retail (Softlines)   72   10%   11%   4   2   1.15   23.8   1.1   N. 25%   Retail (Softlines)   73   1142   Sherwin-Williams   SHW   300.12   11%   11%   4   2   1.15   23.8   1.1   N. 25%   Retail (Softlines)   73   1142   Sherwin-Williams   SHW   300.12   11%   12%   2   1   0.90   24.6   1.1   5.30%   Retail (Softlines)   73   1142   Sherwin-Williams   SHW   300.12   11%   12%   2   1   0.90   24.6   1.1   5.30%   Retail (Softlines)   78   130   Skyowrks Solutions   SWK   34.06   33%   18%   3   3   1.15   16.7   NIL   15.75%   Shee   Retail (Softlines)   78   17   17   17   18   14   14   15%   3   1.00   1.		PolyOne Corp.	POL	35.50	13%	11%	3		1.35	16.4	1.4	25- 95%	Chemical (Specialty)	62 53
1576   Royal Gold   RGLD   57.40   17%   13%   3   3   0.90   50.8   1.6   5.65%   Procious Metals   33   2616   SEI Investments   SEIC   48.93   11%   11%   4   2   1.15   23.8   1.1   N. 25%   Steel   73   1142   Sherwin-Williams   SHW   300.12   11%   11%   3   3   1.40   NMF   3.7   25.75%   Steel   73   1142   Sherwin-Williams   SHW   300.12   11%   12%   2   1   0.90   24.6   1.1   5.30%   Retail Building Supply   8   33   3.00   14%   12%   3   4   1.40   12.3   2.0   35.125%   Shee   Finterhainment   78   2160   Skechers U.S.A.   SKX   34.06   13%   18%   3   3   1.15   16.7   NIL   15.75%   Shoe   68   Skechers U.S.A.   SKX   34.06   13%   18%   3   3   1.15   16.7   NIL   15.75%   Shoe   68   Skechers U.S.A.   SkX   34.06   13%   11%   11%   2   3   1.20   23.1   1.2   N. 25%   Machinery   28   313   Southwest Airlines   LUV   46.18   14%   15%   1   3   1.05   11.9   0.6   40-105%   Air Transport   14   316	2592	Red Hat, Inc. '	RHT	74.49	23%	11%	3	3	1.15	67.1	NIL	15- 70%	Computer Software	58 35
1576   Royal Gold   RGLD   57.40   17%   13%   3   3   0.90   50.8   1.6   5.65%   Procious Metals   33   2616   SEI Investments   SEIC   48.93   11%   11%   4   2   1.15   23.8   1.1   N. 25%   Steel   73   1142   Sherwin-Williams   SHW   300.12   11%   11%   3   3   1.40   NMF   3.7   25.75%   Steel   73   1142   Sherwin-Williams   SHW   300.12   11%   12%   2   1   0.90   24.6   1.1   5.30%   Retail Building Supply   8   33   3.00   14%   12%   3   4   1.40   12.3   2.0   35.125%   Shee   Finterhainment   78   2160   Skechers U.S.A.   SKX   34.06   13%   18%   3   3   1.15   16.7   NIL   15.75%   Shoe   68   Skechers U.S.A.   SKX   34.06   13%   18%   3   3   1.15   16.7   NIL   15.75%   Shoe   68   Skechers U.S.A.   SkX   34.06   13%   11%   11%   2   3   1.20   23.1   1.2   N. 25%   Machinery   28   313   Southwest Airlines   LUV   46.18   14%   15%   1   3   1.05   11.9   0.6   40-105%   Air Transport   14   316	408	Rollins, Inc.	ROL	26.77	12%	12%	3	3	0.95	35,7	1,5	30- 70%	Industrial Services	22 27
2345   Sinclair Broadcast   SBG   33.00   14%   12%   3   4   1.40   12.3   2.0   35-125%   Entertainment   78	1576	Royal Gold	RGLD	57.40	17%	13%			0,90	50.8	1,6	5- 65%	Precious Metals	33
2345   Sinclair Broadcast   SBG   33.00   14%   12%   3   4   1.40   12.3   2.0   35-125%   Entertainment   78	749	SEI Investments Schnitzer Steel	SEIC SCHN	20.21	10%	11%	3		1.40	NMF	3.7	N- 25% 25- 75%	Steel	73 73
1380   Skyworks Solutions   SWKS   71.70   20%   18%   3   3   1.40   13.2   1.5   60-145%   Semiconductor   47	2345	Sinclair Broadcast	SBGI	33.00	14%	12%		4	1.40	12.3	2.0	35-125%	Entertainment	78
Starbucks Corp.   SBUX   57,72   15%   15%   2   1   0.95   30.4   1.5   20-55%   Restaurant   22   22   22   22   23   24   25   24   25   24   25   26   24   25   26   26   26   26   26   27   26   26	1380	Skechers U.S.A. Skyworks Solutions	SWKS	71.70	20%	18%	3	3	1,40	13,2	1,5	60-145%	Semiconductor	68 47
Sericycle Inc.	313	Smith (A.O.) Southwest Airlines	LUV	46.18	14%	15%		3	1.05	11.9	0.6	N- 25% 40-105%	Air Transport	28 14
2220         TJX Companies         TJX         77.16         15%         11%         2         1         0.80         22.7         1.3         15-45%         Retail (Softlines)         71           1382         Taiwan Semic, ADR         TSM         25.01         12%         11%         3         2         0.95         14.3         2.9         40-100%         Semic (Softlines)         71           724         TASER Intl         TASR         18.43         11%         16%         4         4         1.15         42.9         NIL         35-15%         Aerospace/Defense         50           517         Tesoro Corp.         TSO         86.16         12%         12%         3         3         1.30         10.8         2.3         10-70%         Petroleum (Integrated)         85           841         United Therapeutics         UTHR         117.45         33         14%         3         3         1.00         10.7         NIL         100-200%         Biotechnology         70           815         UnitedHealth Group         UNH         134.24         17%         12%         2         1         0.90         18.6         1.5         5-5%         Medical Services         59	419	Stericycle Inc.	SRCL	122.60	17%	12%			0.80	24.5	NIL	35- 75%	Environmental	43
724         TASER Int'l         TASR         18.43         11%         16%         4         4         1.15         42.9         NIL         35-115%         Aerospace/Defense         50           517         Tesoro Corp.         TSO         86.16         12%         12%         3         3         1.00         10.8         2.3         10-70%         Petroleum (Integrated)         85           1144         Tractor Supply         TSCO         95.11         17%         14%         2         2         1.00         29.1         1.0         15-60%         Retail Building Supply         8           841         United Therapeutics         UTHR         117.45         33%         14%         3         3         1.00         10.7         NIL         100-200%         Biotechnology         70           815         United Health Group         UNH         134.29         13%         12%         2         1         0.90         18.6         1.5         5-25%         Medical Services         59           816         Universal Health Sv. B'         UHS         132.19         13%         12%         3         3         1.65         NIL         75-170%         Retail Building Supply         70	2220	TJX Companies	TJX	77.16	15%	11%	2	1	0,80	22,7	1,3	55-135% 15- 45%	Retail (Softlines)	71
1144         Tractor Supply         TSCO         95.11         17%         14%         2         2         1.00         29.1         1,0         15- 60%         Retail Building Supply         8           841         United Therapeutics         UTHR         117.45         33%         14%         3         3         1.00         10.7         NIL         100-200%         Biotechnology         70           815         United Health Group         UNH         134.24         17%         12%         2         1         0.90         18.6         1.5         5-25%         Medical Services         59           816         Universal Health Sv. B'         UHS         132.19         13%         12%         3         1.20         18.2         0.3         N-50%         Medical Services         59           2223         Urban Outfilters         URBN         31.26         15%         13%         3         0.85         16.5         NIL         75-170%         Retail (Softlines)         71           817         VCA Inc.         WOOF         61.36         12%         12%         2         3         1.05         23.2         NIL         5-55%         Medical Services         59 <t< td=""><td>724</td><td>TASER Int'I</td><td>TASR</td><td>18.43</td><td>11%</td><td>16%</td><td>4</td><td>4</td><td>1.15</td><td>42.9</td><td>NIL</td><td>35-115%</td><td>Aerospace/Defense</td><td>50</td></t<>	724	TASER Int'I	TASR	18.43	11%	16%	4	4	1.15	42.9	NIL	35-115%	Aerospace/Defense	50
2223         Urban Outfitters         URBN         31.26         15%         13%         3         3         0.85         16.5         NIL         75-170%         Retail (Softlines)         71           817         VCA Inc.         WOOF         61.36         12%         12%         2         3         1.05         23.2         NIL         5-55%         Medical Services         59           972         Walgreens Boots         WBA         81.31         10%         12%         3         2         0.90         18.1         1.8         30-70%         Pharmacy Services         34           825         WebMD Health         WBMD         62.83         19%         16%         2         4         0.90         36.5         NIL         N- 60%         Healthcare Information         49           2641         XO Group         XOXO         18.02         11%         15%         3         3         0.80         39.2         NIL         10-65%         Internet         58	1144	resoro Corp. Tractor Supply	TSCO	95.11	12% 17%	14%	3	3	1.00	29.1	1.0	15- 60%	Petroleum (Integrated) Retail Building Supply	85 _8
2223         Urban Outfitters         URBN         31.26         15%         13%         3         3         0.85         16.5         NIL         75-170%         Retail (Softlines)         71           817         VCA Inc.         WOOF         61.36         12%         12%         2         3         1.05         23.2         NIL         5-55%         Medical Services         59           972         Walgreens Boots         WBA         81.31         10%         12%         3         2         0.90         18.1         1.8         30-70%         Pharmacy Services         34           825         WebMD Health         WBMD         62.83         19%         16%         2         4         0.90         36.5         NIL         N- 60%         Healthcare Information         49           2641         XO Group         XOXO         18.02         11%         15%         3         3         0.80         39.2         NIL         10-65%         Internet         58	815	UnitedHealth Group	UNH	134.24	17%	12%	2	1	0.90	18.6	1.5	5- 25%	Medical Services	70 59
825 WebMiD Health WBMD 62.83 19% 16% 2 4 0.90 36.5 NIL N- 60% Healthcare Information 49 2641 XO Group XOXO 18.02 11% 15% 3 3 0.80 39.2 NIL 10- 65% Internet 58	2223	Urban Outfitters	URBN	31.26	15%	13%			0,85		NIL	75-170%	Retail (Softlines)	71 71
	972	Walgreens Boots	WBA	81.31	10%	12%	3	2	0.90	18.1	1.8	5- 55% 30- 70%	Pharmacy Services	59 34
	2641	XO Group	XOXO	18.02	11%	15%			0.80	39.2	NIL	10- 65%	Internet	58

© 2016 Value Line, Inc. All rights reserved. Factual material is obtained from sources believed to be reliable and is provided without warranties of any kind. THE PUBLISHER IS NOT RESPONSIBLE FOR ANY ERRORS OR OMISSIONS HEREIN. This publication is strictly for subscriber's own, non-commercial, internal use. No part of it may be reproduced, resold, stored or transmitted in any printed, electronic or other form, or used for generating or marketing any printed or electronic publication, service or product.

To subscribe call 1-800-VALUELINE

S&P 500 - Potential Return, Consensus Ratings Top Potential Return - 1 Year

					Consensus	Potential	Analyst Ratings		Consensus		
Company	Ticker	Sector	Price	Yield	Target	Total Return	Buy	Hold	Sell	Rating	Market Cap
H&R Block Inc	HRB	Consumer Discretionary	\$20.24	4.0%	\$31.56	60%	5	7	0	3.8	4,541,970,862
Western Digital Corp	WDC	Information Technology	\$40.87	4.9%	\$61.20	55%	19	11	0	4.2	9,512,152,221
Delta Air Lines Inc	DAL	Industrials	\$41.67	1.3%	\$62.40	51%	14	1	0	4.9	32,151,798,605
Mallinckrodt PLC	MNK	Health Care	\$62.52	0.0%	\$92.54	48%	13	2	0	4.7	6,996,917,422
Mylan Inc/PA	MYL	Health Care	\$41.71	0.0%	\$59.94	44%	13	8	0	4.2	20,466,590,891
Williams Cos Inc/The	WMB	Energy	\$19.39	13.2%	\$25.14	43%	6	5	0	4.1	14,543,773,244
Marathon Petroleum Corp	MPC	Energy	\$39.08	3.3%	\$53.50	40%	16	3	0	4.7	20,682,049,573
Alexion Pharmaceuticals Inc	ALXN	Health Care	\$139.28	0.0%	\$194.59	40%	14	8	0	4.3	31,201,528,442
Allergan Inc/United States	AGN	Health Care	\$216.56	0.0%	\$297.75	37%	18	4	0	4.6	85,568,258,306
Apple Inc	AAPL	Information Technology	\$93.74	2.4%	\$125.59	36%	41	6	2	4.6	513,453,819,500
Tesoro Corp	TSO	Energy	\$79.69	2.5%	\$106.50	36%	8	11	0	3.8	9,554,079,205
First Solar Inc	FSLR	Information Technology	\$55.84	0.0%	\$75.93	36%	12	10	0	4.1	5,709,366,775
Seagate Technology PLC	STX	Information Technology	\$21.77	11.6%	\$26.41	33%	7	19	6	3.1	6,497,990,780
Celgene Corp	CELG	Health Care	\$103.41	0.0%	\$137.23	33%	21	4	1	4.5	80,098,147,199
Netflix Inc	NFLX	Consumer Discretionary	\$90.03	0.0%	\$119.14	32%	25	17	4	3.9	38,559,741,324
Vertex Pharmaceuticals Inc	VRTX	Health Care	\$84.34	0.0%	\$111.60	32%	17	8	0	4.3	20,861,487,530
Micron Technology Inc	MU	Information Technology	\$10.75	0.0%	\$14.17	32%	19	9	3	4.1	11,148,213,422
Gilead Sciences Inc	GILD	Health Care	\$88.21	2.1%	\$113.40	31%	17	10	0	4.3	119,492,955,119
Electronic Arts Inc	EA	Information Technology	\$61.85	0.0%	\$80.82	31%	19	5	0	4.6	19,130,790,720
Eli Lilly & Co	LLY	Health Care	\$75.53	2.7%	\$96.35	30%	17	10	0	4.3	83,372,808,761
Google Inc	GOOG	Information Technology	\$693.01	0.0%	\$898.83	30%	12	2	0	4.6	481,059,437,195
Valero Energy Corp	VLO	Energy	\$58.87	4.1%	\$73.29	29%	16	6	0	4.5	27,655,837,159
Google Inc	GOOGL	Information Technology	\$707.88	0.0%	\$909.35	28%	45	5	0	4.8	481,059,437,195
Legg Mason Inc	LM	Financials	\$32.11	2.7%	\$40.36	28%	10	4	0	4.4	3,458,507,027
News Corp	NWSA	Consumer Discretionary	\$12.42	1.6%	\$15.73	28%	6	6	0	4.0	7,316,627,336
Perrigo Co PLC	PRGO	Health Care	\$96.67	0.6%	\$122.69	28%	7	12	2	3.5	13,843,365,761
Alliance Data Systems Corp	ADS	Information Technology	\$203.31	0.0%	\$258.74	27%	23	4	1	4.5	12,017,840,739
Carnival Corp	CCL	Consumer Discretionary	\$49.05	2.9%	\$60.93	27%	14	9	0	4.2	37,034,067,748
CBRE Group Inc	CBG	Financials	\$29.63	0.0%	\$37.60	27%	9	0	0	4.9	9,903,623,794
Southwest Airlines Co	LUV	Industrials	\$44.61	0.7%	\$56.30	27%	12	6	0	4.3	28,491,818,282
Royal Caribbean Cruises Ltd	RCL	Consumer Discretionary	\$77.40	1.9%	\$95.71	26%	21	8	2	4.2	16,659,684,360
Lam Research Corp	LRCX	Information Technology	\$76.40	1.6%	\$94.53	25%	17	2	0	4.8	12,193,260,078
Abbott Laboratories	ABT	Health Care	\$38.90	2.7%	\$47.69	25%	15	7	0	4.4	57,309,108,393
Anthem Inc	ANTM	Health Care	\$140.77	1.8%	\$173.67	25%	13	7	0	4.3	37,015,894,232
NIKE Inc	NKE	Consumer Discretionary	\$58.94	1.1%	\$72.98	25%	27	7	0	4.6	99,297,501,065
Delphi Automotive PLC	DLPH	Consumer Discretionary	\$73.63	1.6%	\$90.75	25%	18	2	0	4.8	20,321,880,000
Biogen Idec Inc	BIIB	Health Care	\$274.99	0.0%	\$342.83	25%	16	9	0	4.3	60,236,969,510
General Motors Co	GM	Consumer Discretionary	\$31.80	4.8%	\$38.06	24%	11	10	1	3.9	48,966,446,957
Akamai Technologies Inc	AKAM	Information Technology	\$50.99	0.0%	\$63.35	24%	12	11	2	3.8	8,970,470,564
Avago Technologies Ltd	AVGO	Information Technology	\$145.75	1.3%	\$178.59	24%	28	2	0	4.9	56,907,790,170
Aetna Inc	AET	Health Care	\$143.73	0.9%	\$137.69	24%	14	6	1	4.2	39,361,862,000
Facebook Inc	FB	Information Technology	\$117.58	0.0%	\$145.02	23%	47	4	1	4.7	336,655,727,029
Kroger Co/The	KR	Consumer Staples	\$35.39	1.2%	\$43.15	23%	18	6	1	4.7	34,062,175,269
XL Group PLC	XL	Financials	\$32.73	2.4%	\$39.35	23%	11	6	1	4.4	9,558,345,972
Harris Corp	HRS	Information Technology	\$80.01	2.5%	\$96.11	23%	8	1	0	4.1	9,973,580,702
Starbucks Corp	SBUX	Consumer Discretionary	\$56.23	2.5% 1.4%	\$68.14	23%	o 24	6	0	4.6 4.6	82,371,327,000
Statibucks Culp	SDUA	Consumer Discretionary	φου.23	1.470	φ00.14	2370	24	Ö	U	4.0	02,311,321,000

Source: Bloomberg

S&P 500 - Potential Return, Consensus Ratings Bottom Potential Return - 1 Year

					Consensus	Potential	Analyst Ratings		Consensus		
Company	Ticker	Sector	Price	Yield	Target	Total Return	Buy	Hold	Sell	Rating	Market Cap
Wal-Mart Stores Inc	WMT	Consumer Staples	\$66.87	3.0%	\$65.16	0%	5	23	2	3.2	209,889,702,029
General Mills Inc	GIS	Consumer Staples	\$61.34	3.0%	\$59.56	0%	4	14	4	3.0	36,460,590,341
Starwood Hotels & Resorts Worldwide Inc	HOT	Consumer Discretionary	\$81.88	1.8%	\$80.46	0%	4	18	2	3.1	13,818,063,150
Sysco Corp	SYY	Consumer Staples	\$46.07	2.7%	\$44.78	0%	4	8	3	3.1	26,011,272,833
Paychex Inc	PAYX	Information Technology	\$52.12	3.2%	\$50.29	0%	2	13	7	2.5	18,769,509,334
Jacobs Engineering Group Inc	JEC	Industrials	\$44.58	0.0%	\$44.23	-1%	8	12	2	3.5	5,462,700,307
Parker-Hannifin Corp	PH	Industrials	\$116.02	2.2%	\$112.53	-1%	3	18	1	3.2	15,674,600,868
Cincinnati Financial Corp	CINF	Financials	\$66.01	2.9%	\$63.50	-1%	1	2	1	3.0	10,857,299,848
Owens-Illinois Inc	OI	Materials	\$18.46	0.0%	\$18.22	-1%	4	9	0	3.6	2,988,805,657
Exxon Mobil Corp	XOM	Energy	\$88.40	3.4%	\$84.21	-1%	8	13	6	3.1	366,881,329,064
Clorox Co/The	CLX	Consumer Staples	\$125.23	2.5%	\$120.36	-1%	1	12	5	2.6	16,210,467,604
Alcoa Inc	AA	Materials	\$11.17	1.1%	\$10.87	-2%	7	9	1	3.7	14,686,828,569
Motorola Solutions Inc	MSI	Information Technology	\$75.19	2.2%	\$72.19	-2%	4	10	2	3.3	13,134,598,384
Western Union Co/The	WU	Information Technology	\$20.00	3.2%	\$18.95	-2%	5	17	7	2.9	9,911,961,840
VeriSign Inc	VRSN	Information Technology	\$86.40	0.0%	\$84.60	-2%	1	4	3	2.5	9,372,285,274
Dun & Bradstreet Corp/The	DNB	Industrials	\$110.41	1.7%	\$105.17	-3%	1	6	2	2.8	3,999,080,894
HCP Inc	HCP	Financials	\$33.83	6.8%	\$30.46	-3%	2	9	7	2.4	15,790,451,050
Consolidated Edison Inc	ED	Utilities	\$74.60	3.6%	\$68.83	-4%	0	12	6	2.3	21,923,320,210
Torchmark Corp	TMK	Financials	\$57.89	1.0%	\$54.82	-4%	1	8	6	2.3	7,019,156,711
Emerson Electric Co	EMR	Industrials	\$54.63	3.5%	\$50.32	-4%	4	17	4	3.0	35,133,415,717
Fossil Group Inc	FOSL	Consumer Discretionary	\$40.50	0.0%	\$38.42	-5%	2	9	4	2.7	1,949,475,276
Archer-Daniels-Midland Co	ADM	Consumer Staples	\$39.94	3.0%	\$36.60	-5%	1	12	0	3.2	23,450,982,602
Windstream Holdings Inc	WIN	Telecommunication Service	\$8.68	6.9%	\$7.59	-6%	1	9	3	2.7	835,747,967
Caterpillar Inc	CAT	Industrials	\$77.72	4.0%	\$69.53	-7%	2	17	3	2.9	45,380,057,173
Deere & Co	DE	Industrials	\$84.11	2.9%	\$75.95	-7%	5	12	6	2.9	26,522,050,851
Range Resources Corp	RRC	Energy	\$44.11	0.2%	\$41.00	-7%	20	19	1	3.9	7,487,476,034
United Rentals Inc	URI	Industrials	\$66.93	0.0%	\$62.15	-7%	6	11	3	3.3	5,923,465,699
Newmont Mining Corp	NEM	Materials	\$34.97	0.3%	\$32.37	-7%	8	12	1	3.7	18,552,665,748
St Jude Medical Inc	STJ	Health Care	\$76.20	1.6%	\$69.06	-8%	8	17	0	3.6	21,615,622,606
Flowserve Corp	FLS	Industrials	\$48.81	1.6%	\$44.13	-8%	3	15	2	3.1	6,363,209,121
Apache Corp	APA	Energy	\$54.40	1.8%	\$48.86	-8%	11	19	5	3.3	20,591,091,914
ONEOK Inc	OKE	Energy	\$36.15	6.8%	\$30.60	-9%	5	11	3	3.2	7,595,008,864
Cummins Inc	CMI	Industrials	\$117.03	3.3%	\$102.89	-9%	4	19	3	3.1	19,935,591,210
Allegheny Technologies Inc	ATI	Materials	\$16.34	2.0%	\$14.48	-9%	3	3	3	3.0	1,779,631,296
Helmerich & Payne Inc	HP	Energy	\$66.12	4.2%	\$56.67	-10%	10	16	7	3.2	7,141,660,806
National Oilwell Varco Inc	NOV	Energy	\$36.04	0.6%	\$31.00	-13%	7	26	6	3.1	13,589,459,072
Noble Corp plc	NE	Energy	\$11.23	0.7%	\$9.63	-14%	10	16	13	2.9	2,731,167,714
Joy Global Inc	JOY	Industrials	\$21.30	0.2%	\$18.32	-14%	7	11	3	3.3	2,085,948,575
Ensco PLC	ESV	Energy	\$11.96	0.3%	\$10.18	-15%	3	21	11	2.7	3,603,693,446
Diamond Offshore Drilling Inc	DO	Energy	\$24.26	0.0%	\$19.18	-21%	2	21	12	2.4	3,327,736,024
Southwestern Energy Co	SWN	Energy	\$13.43	0.0%	\$10.05	-25%	5	26	10	2.7	5,273,512,827
Murphy Oil Corp	MUR	Energy	\$35.74	3.9%	\$25.14	-26%	0	15	5	2.5	6,154,131,144
Transocean Ltd	RIG	Energy	\$11.08	0.0%	\$8.00	-28%	2	12	24	1.9	4,044,931,568
Freeport-McMoRan Inc	FCX	Materials	\$14.00	0.0%	\$9.99	-29%	2	16	1	3.1	17,528,364,406
Chesapeake Energy Corp	CHK	Energy	\$6.87	0.0%	\$4.26	-38%	2	21	11	2.5	4,675,516,154
Denbury Resources Inc	DNR	Energy	\$3.86	0.0%	\$2.25	-42%	1	11	7	2.4	1,340,811,372

Source: Bloomberg