

Here are our four reference portfolios:

Capital
preservation

Income and
growth

Growth

	Income (%)	Equities (%)
Conservative income	75	25
Balanced	50	50
Growth	25	75
Aggressive growth	0	100

Conservative income: 50% bonds / 25% preferred equities / 25% common equities

Provide stable income (interest and dividends) while offering the possibility of growth, especially with emphasis on capital preservation.

Balanced: 25% bonds / 25% preferred equities / 50% common equities

Provide stable income and capital preservation, jointly with long-term capital growth.

Growth: 25% preferred equities / 75% common equities

Provide steady growth with emphasis on long-term capital appreciation, mainly through equity investments.

Aggressive growth: 100% common equities

Provide long-term growth and maximum capital appreciation.